RECORD OF PROCEEDING

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF:

BRIDLE CREEK METROPOLITAN DISTRICT NO. 1

HELD THURSDAY, OCTOBER 31, 2024

ADMINISTRATIVE ITEMS

The regular meeting of the Board of Directors of the Bridle Creek Metropolitan District No. 1, Weld County, Colorado was called to order on the day shown above by Dianne Miller in accordance with the laws of the State of Colorado. The following Director was acting:

William J. Johanningmeier, President

Also present were: Dianne Miller, Sonja Steele, and Rhonda Bilek of Miller Law pllc; and Bruce Galloway, CIO of Evergreen Investment, Co.;

CALL TO ORDER AND DECLARATION OF QUORUM

Ms. Miller noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve, the meeting was called to order at 1:07 p.m.

DISCLOSURE MATTERS

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain quorum or otherwise enable the Board to act.

Director Johanningmeier disclosed his interest as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all the directors were filed with the Secretary of State prior to the meeting.

MINUTES

The minutes for the October 12, 2023, board meeting was reviewed by the Board. Upon motion by Director Johanningmeier, the minutes were approved as presented.

PUBLIC HEARING TO CONSIDER APPROVAL OF 2024 BDGET AMENDMENT

Ms. Miller stated that the 2024 amendment is not necessary.

PUBLIC HEARING TO CONSIDER APPROVAL OF THE 2025 BUDGET

Ms. Miller reported that the notice of the public hearing for the budget was posted on the District's website and otherwise published in accordance with Colorado law. Ms. Miller opened the public hearing at 10:08 a.m., there being no public in attendance, and Miller Law, pllc did not receive any comments, the public hearing was closed at 10:08 a.m.

a. **Adopt 2025 Budget and Appropriate 2025 Expenditures:** Ms. Miller advised the Board of the details of the 2025 budget, noting no mill levy due to the county requires a recorded final plat before a mill levy can be asserted. Upon review and discussion and upon the motion of Director Johanningmeier, approved the proposed budget for 2025, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated funds, therefore.

ANNUAL ADMINISTRATIVE RESOLUTION AND DISCUSS DIRECTOR POSITIONS

Ms. Miller presented the resolution and asked if the Board would like to make any changes and the Board had no changes. Upon motion Director Johanningmeier the resolution was approved.

RESOLUTION WAIVING WORKERS' COMPENSATION INSURANCE FOR 2025

Ms. Miller reviewed the resolution. Upon motion by Director Johanningmeier the resolution was approved.

RESOLUTION CALLING AN ELECTION FOR MAY 6, 2025

Ms. Miller reviewed the resolution noting that all 1 (one) director is up for election in 2025 due to term. Upon motion by Director Johanningmeier approved the resolution.

OTHER BUSINESS

Ms. Miller asked when development would start and Mr. Galloway updated that based on the new group development an eta six to eight months. Ms. Miller requested an update and notify of the closing date per statute 30 days notification of publication to the public and have a meeting. Mr. Galloway requests post meeting items and Ms. Miller provided that these will be available on the District's website and that our office will send once executed by the Board.

ADJOURNMENT

Upon motion by Director Johanningmeier the meeting adjourned at 10:08 a.m.

Respectfully submitted,

DocuSigned by:

William J. Johanningmeier

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Secretary for the Meeting